

SMC Student Residence Fees 2010-2011

* **Use this schedule if you ARE registered at St Michael's College ***
(e.g. you are registered in the Faculty of Arts and Science at SMC, Faculty of Theology - SMC)

Occupancy	Elmsley Hall, Queen's Park				Historic Houses, Sorbara Hall			
	Double Room ¹		Single Room		Double Room		Single Room	
Meal Plan	5 Day	7 Day	5 Day	7 Day	5 Day	7 Day	5 Day	7 Day
Room & Board: ^{2 3}	\$10,025	10,425	10,475	10,875	10,325	10,725	10,775	11,175
Incidental Fee: ⁴	\$ 22	\$ 22	\$ 22	\$ 22	\$ 22	\$ 22	\$ 22	\$ 22
Total Payment: ⁵	\$10,047	\$10,447	\$10,497	\$10,897	\$10,347	\$10,747	\$10,797	\$11,197
Deposit: ⁵	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600
First Instalment (Due August 27): ⁶	\$5,372	\$5,372	\$5,372	\$5,372	\$5,372	\$5,372	\$5,372	\$5,372
2nd Instalment (Due Jan. 14):	\$4,075	\$4,475	\$4,525	\$4,925	\$4,375	\$4,775	\$4,825	\$5,225

PAYMENT OPTIONS AND CHARGES

- The \$600 reservation deposit should be made by cheque or money order, payable to "USMC", and sent to: The Dean of Student's Office, St. Michael's College, 81 St. Mary Street, Toronto, ON, M5S 1J4. Do not pay your deposit directly into ROSI.
- The first and second installments can be paid at your bank, on-line, by mail or in person (see www.fees.utoronto.ca for payment instructions). **Note: UofT does not send paper invoices.** Students are expected to monitor their account balance online (www.rosi.utoronto.ca). To pay by mail, send a cheque or bank draft, payable to "USMC", to: The Controller's Office, St. Michael's College, 81 St. Mary Street, Toronto, Ontario, M5S 1J4. Do not mail cash. **For payments in person please be aware of our summer hours.** Monday through Thursday we are open 9:30 AM - 3:00 PM year round; on Fridays from June 4th - August 20th, the office closes at 11:30 AM; on Fridays after August 20th, we are open until 3:00 PM. Payments in person can be made by cash, debit card, cheque or bank draft; we do not accept payment by credit card. A charge of \$20 will be levied for returned cheques.
- If you paid your first installment at a bank or on-line after August 19th, please bring proof of payment with you on move-in day as your payment may not yet be cleared through the banking system and posted to your ROSI account.
- A service charge of 1.5% compounded monthly (19.56% per annum) will be levied on the 15th of every month to the unpaid balance of the first installment commencing November 15, 2010, and to the unpaid balance of the second installment commencing January 14, 2011 until the entire residence account is paid in full.

¹ Room Assignment Policy: Freshmen are typically assigned double rooms. Upper-year students are assigned single rooms.

² Residence Term: The residence term extends from September 6th until the earlier of December 21 or 48 hours after each resident's last exam in December, and from January 9th until the earlier of April 29 or 48 hours after each resident's last exam in April. Room and Board includes: the use of the assigned room from September 6th until the end of the residence term (as defined above); meal plan service beginning September 7th and January 10th, until the end of the residence term (as defined above). Meal plan options are: 5 Day per week; 7 Day per week. Meal plans are compulsory for all residents. No refunds will be given for missed meals.

³ Room damage and lost keys. In addition to the charge for room and board, USMC will levy charges to your ROSI account in the event of damage caused to residence rooms or their contents, damage to common areas, the non-return of keys, or extra cleaning.

⁴ Incidental Fees: This is the Residence Council Fee, collected for the Council to fund athletic and social events.

⁵ Refund Schedule: Residents who withdraw by August 14 will forfeit \$300 of their \$600 deposit. Residents who withdraw from August 15 until September 6th will forfeit their entire \$600 deposit. Residents who withdraw after September 6th (for any reason, including eviction) will be charged room and board from September 6th to the day of withdrawal, all incidental fees, and a withdrawal penalty calculated as follows: (1) \$1000 for withdrawals from September 6th until November 30, 2010; (2) \$1250 for withdrawals from December 1 until December 21, 2010; (3) \$1500 for withdrawals from December 22, 2010 until January 31, 2011; and (4) no refund of fees for withdrawals that occur after January 31, 2011.

⁶ The first installment of the residence fees is due in full by August 27, 2010. Residents may be able to defer a portion of their residence fees but will be required to provide financial information and receive approval from the Controller for their deferral prior to moving into residence. Fee deferral applications must be received by the Controller before August 13th, 2010. Residents who have not picked up their keys or made arrangements to pay the first instalment of their residence fees by September 13th, will have their residency terminated immediately and be subject to early withdrawal fees as defined in note 5 above.

SMC Student Residence Fees 2010-2011

*** Use this schedule if you are NOT registered at St Michael's College ***

(e.g. you are registered in a Professional Faculty, another UofT College, Graduate or Post-Graduate studies)

Occupancy	Elmsley Hall, Queen's Park				Historic Houses, Sorbara Hall			
	Double Room ¹		Single Room		Double Room		Single Room	
Meal Plan	5 Day	7 Day	5 Day	7 Day	5 Day	7 Day	5 Day	7 Day
Room & Board: ^{2 3}	\$10,025	\$10,425	\$10,475	10,875	\$10,325	\$10,725	\$10,775	\$11,175
Incidental Fee: ⁴	\$ 91	\$ 91	\$ 91	\$ 91	\$ 91	\$ 91	\$ 91	\$ 91
Total Payment: ⁵	\$10,116	\$10,516	\$10,566	10,966	\$10,416	\$10,816	\$10,866	\$11,266
Deposit: ⁵	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600
First Instalment (Due August 27): ⁶	\$5,441	\$5,441	\$5,441	\$5,441	\$5,441	\$5,441	\$5,441	\$5,441
2nd Instalment (Due Jan. 14):	\$4,075	\$4,475	\$4,525	4,925	\$4,375	\$4,775	\$4,825	\$5,225

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- A service charge of 1.5% compounded monthly (19.56% per annum) will be levied on the 15th of every month to the unpaid balance of the first installment commencing November 15, 2010, and to the unpaid balance of the second installment commencing January 14, 2011 until the entire residence account is paid in full.

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³ Room damage and lost keys. In addition to the charge for room and board, USMC will levy charges to your ROSI account in the event of damage caused to residence rooms or their contents, damage to common areas, the non-return of keys, or extra cleaning.

⁴ Incidental Fees: include the SMC Residence Council Fee (\$22), which is collected for the Council to fund athletic and social events, as well as fees for the student union (SMCSU, \$12.00), the student newspaper (The Mike, \$3.00) and the College Fee (\$54.00). This is a portion of the amount assessed for SMC students, who pay these fees with their tuition.

⁵ Refund Schedule: Residents who withdraw by August 14 will forfeit \$300 of their \$600 deposit. Residents who withdraw from August 15 until September 6th will forfeit their entire \$600 deposit. Residents who withdraw after September 6th (for any reason, including eviction) will be charged room and board from September 6th to the day of withdrawal, all incidental fees, and a withdrawal penalty calculated as follows: (1) \$1000 for withdrawals from September 6th until November 30, 2010; (2) \$1250 for withdrawals from December 1 until December 21, 2010; (3) \$1500 for withdrawals from December 22, 2010 until January 31, 2011; and (4) no refund of fees for withdrawals that occur after January 31, 2011.

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