

Course Number BD0603

Fundamental Tax Planning

Monthly Podcasts

September (Archived)

October (Archived)

November (Archived)

February 1, 2007

March 1, 2007

April 1, 2007

THIS COURSE IS SUITABLE FOR:

Dentists and Dental Specialists.

LOCATION:

On your computer 24/7. This is a podcast series that can be listened to from your computer or downloaded to your MP3 player or iPod.

TUITION:

Entire Series of six Podcasts for your entire office \$295.

(Tuition permits you to share this Podcast with members of your own office.)

TIMES:

You can register for this series at anytime as all material will be archived. Registration and course material is available 24/7 at www.cde.utoronto.ca.

CDE CREDITS:

1 hour per session.



PRESENTER

David Chong Yen, CFP, CA

Regularly speaks at University of Toronto, University of Western Ontario and RCDSO.

Principal in a firm of chartered accountants serving several hundred dentists.



COURSE OVERVIEW

Fundamental Tax Planning Tools (Part 1) – We will discuss the basics of tax planning and how to maximize your tax savings (Tax Planning 101). You will learn tips, traps and constraints to help you achieve your goals.

Fundamental Tax Planning Tools; When and How To Use Them (Part 2) – We will build on Tax Planning 101 and identify tax saving opportunities and which tools may be applied depending on your circumstances.

Claim the Tax Deductions You Deserve – We will review some typical and not so common tax deductions including innovative tax saving strategies for the dentist.

Take a 180 Degree Turn From These Common Tax Errors – We will review the top 10 list of common tax errors made by dentists that unknowingly cost them money.

Using Various Types of Corporations and Trusts to Reduce your Tax Bill and Enhance Your Retirement – We will introduce you to technical service corporations, hygiene service corporations, professional corporations and holding corporations; how and when to use them. We will also introduce you to family trusts and their applications.

Tips, Tricks and Traps when Dealing with the Tax Department – We will show you how to anticipate the tax department's requests and how planning for their appearance will lay the ground work for a smoother relationship. We will share with you how to survive the dreaded audit and the top five areas most frequently audited.

COURSE OBJECTIVES

At the completion of the course, participants will be able to:

- Understand tax saving ideas.
- Minimize the risk of being audited.
- Endure an audit should it occur.